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the emergence of public stock exchanges came with the growth of the modern economy and the movement of capital to the new world. whereas the exchanges of old largely traded in physical assets like commodities, then stocks, they started evolving and trading shares in more and more cases. in united states, there are two secondary exchanges. the first one is the nasd. a nasd member is expected to have certain standards and the term nasd member is synonymous with stockbroker. the second one is the nyse. while nasd members have no minimum market capitalization limits, nyse members must be a certain size. the nasd operates a full-service market for dealing in securities while the nyse is a market-making exchange. there are three classes of members in the nasd, each having a particular set of duties and responsibilities. the largest class of members is known as member firms. ncert solutions are considered an exceptionally helpful book while preparing for the cbse class 11 business studies examinations. this study resource contains in-depth knowledge and the solutions collated by the subject matter experts are no different. this chapter is a brief introduction to the concept ncert solutions for class 11 business studies chapter 2, tools of the business environment. ncert solutions are considered an exceptionally helpful book while preparing for the cbse class 11 business studies examinations. this study resource contains in-depth knowledge and the solutions collated by the subject matter experts are no different. this chapter is a brief introduction to the concept ncert solutions for class 11 business studies chapter 3, finance in business.

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